



AUDITING REPORT

Related to the job given to us, we have audited World Archery Europe's all accounts for the period between January 01st, 2015 and December 31st, 2015.

After examining the accounts, documentation from the bank and the various invoice currently available, we reached to the following results:

- All the expenses have been made under the direction of the WAE Executive Board and under the control of WAE Treasurer and the President .
- All the expenses have been made from the money in the account of WAE, invested in a Italian bank and following the operations swift messages and receipts have been received.
- All of the WAE's money except the daily expenditures lays in a fixed term account.
- All the account details are also kept in the computer in the WAE office in Italy including explanations. All the details related to the documents received from the bank are in compliance with the details kept in the computer
- All the incomes and expenditures are separated by categories and recorded to the computer in the office in Rome / Italy.

As a result of our examination, we found out that EURO 80.148.51 have been spent during the period of January 01st, 2015 - December 31st, 2015.

The income amount pertaining to the same period is: EURO 174.011.11.

With the amount of EURO 24.751.40 bank account as of the date of 31.12.2014, we hereby confirm that as of December 31st, 2015, the money of WAE is EURO 118.614.-

As WAE Auditing Board we would like to inform all Congress Members that the accounting reports and financial statements comply with the accounting methods.

Signed:

A handwritten signature in black ink, appearing to be "Oktar TERTEMİZ".

Oktar TERTEMİZ
Istanbul (Turkey) 08, April , 2016

A handwritten signature in black ink, appearing to be "Kemal GÖKÇAY".

Kemal GÖKÇAY